



TARIFF OF CHARGES

The fees you are likely to encounter are detailed below, and where the services are subject to VAT this is noted. These charges do not include the interest rates or fees we apply which will be set out in the Facility Letter.

Valuation fees

We require a valuation to be carried out on the property/ies to be charged. We use a panel of valuers. The standard fee for a residential valuation is £1 for every £1,000 of the property value plus VAT. This is subject to a minimum fee of £750 plus VAT per property. For example, a property worth £1,000,000 would be subject to a valuation fee of £1,000 plus VAT. These rates are negotiable for higher value properties.

Minimum fee
£750+ VAT
Payable directly to the valuer.

Valuations for commercial properties and property developments are charged at local rates. Quotes will be obtained prior to instructing the valuation.

Project Monitoring Surveyor fees

For development projects we will require our Project Monitoring Surveyor (PMS) to certify the cost of works before funds from the build float are released. We use a panel of Project Monitoring Surveyors.

Minimum fee
£750 + VAT
Debited to the loan account
for payment to the PMS

For most developments a feasibility report will be required prior to the issue of the formal letter of offer. The cost of this report will depend on the size and complexity of the project and is charged at local rates.

Quotes obtained. Payable
directly to the PMS

Legal fees

You will be responsible for our legal costs which as a guideline will be charged at 0.35% of the loan amount plus VAT and disbursements. This is subject to a minimum of £1,200 plus VAT. Legal fees will vary subject to complexity and the number of properties to be charged.

Minimum Fee
£1,200 + VAT
Paid to
our solicitor

Finance set up fee

This is the administration charge we apply for setting up your CA Trade, CA Term or CA Flex lending facility. The fee charged for CA Trade and CA Term is £250. The fee charged for CA Flex is £500. This is debited to your loan facility and is payable on completion. This fee does not apply to CA bridging or CA Revolve facilities.

Fee
£250 / £500
Paid to
Commercial Acceptances

Release of property from our charge

On repayment of your loan, our solicitor will charge an administration fee for the release of each property.

Fee
c.£200 + VAT
Paid to
our solicitor

Part of  Close Brothers Group

Commercial Acceptances Ltd
10 Crown Place
London EC2A 4FT
020 3857 6350
info@acceptances.co.uk
acceptances.co.uk



Returned Direct Debit fee

We will charge £25 on each occasion an interest payment, when correctly presented, is not met or is returned unpaid.

Fee
£25
Paid to
Commercial Acceptances

Payment fees

Fee for every payment or further advance out of the account, whether by CHAPS or Faster Payment. Payments up to £1,000,000 are sent by Faster Payment. Payments over £1,000,000 are sent by CHAPS.

Fee
£5
Paid to
Commercial Acceptances